

# SMSF “Limited Recourse Borrowing” arrangement — with related party lender

## Information Checklist



To create the documents to form an SMSF Limited Recourse Borrowing arrangement with a “related party lender”, you need to provide the information listed to the left. You might like to print this checklist out and gather the information before you start online.

### SMSF name, deed, power to borrow

- The name of the SMSF
- Whether the SMSF has an ABN. If “yes”, then give the ABN
- The clause number in the SMSF’s Deed which allows the trustee(s) to borrow money

### Trustee(s) details

- Whether the trustee (s) of the SMSF (the borrower) is a company or one or more individuals
  - If the trustee is a company, the company name, ACN and address
  - If the trustees are one or more individuals, the name and address of the individual/s

### Asset

- The type of asset the trustee(s) are acquiring for the SMSF through the Limited Recourse Borrowing arrangement.
- Asset’s identifying details

### Lender details

- Whether the lender is a company or individual/s
  - If the lender is a company, the company name, ACN and address.
  - If the lender is one or more individuals, the name and address of the individual/s
- Whether the lender is acting on behalf of a trust, or as trustee/s of a trust.
  - If “Yes”, the name of the trust

Client Notes

### Loan details

- Details of the loan including:
  - The amount of money the lender is lending the borrower
  - How long the loan is for – in years and months
  - When is the settlement date
  - When is the date on which the final repayment of principal and interest will be due
  - What method of payment the borrower will be required to use
  - What interest rate the borrower will pay
  - How often the borrower will make repayments of the interest
  - How often the borrower will make repayments of the principal

### Custodian details

- Whether the custodian is a company or individual
  - If the custodian is a company, the company name, ACN and address
  - If the custodian is an individual, their name and address
- Which jurisdiction's laws apply to the Custodian Trust document

### Meeting

- Details of the meeting to establish the Limited Recourse Borrowing arrangement, including:
  - Who will attend the meeting to establish the trust
  - Who will chair the meeting
  - The venue, date and time that the meeting will be held

### Additional Legal Services from Maddocks

- Would you like Maddocks to contact you regarding the additional legal advice required to use the Limited Recourse Borrowing arrangement t package?

### Printing and Binding

- For an additional \$49.50, do you want Cleardocs to print, bind and express courier deliver these documents to you?

Client Notes