

SMSF “Limited Recourse Borrowing” arrangement — with bank lender

Information Checklist



To create the documents to form an SMSF Limited Recourse Borrowing arrangement with a “bank lender”, you need to provide the information listed to the left. You might like to print this checklist out and gather the information before you start online.

SMSF name, deed, power to borrow

- The name of the SMSF
- Whether the SMSF has an ABN. If “yes”, then give the ABN
- The clause number in the SMSF’s Deed which allows the trustee(s) to borrow money

Trustee(s) details

- Whether the trustee(s) of the SMSF (the borrower) is a company or one or more individuals
 - If the trustee is a company, the company name, ACN and address
 - If the trustees are one or more individuals, the name and address of the individual/s

Bank etc. details

- Lender company’s name, ACN and address.

Loan details

- Details of the loan including:
 - The amount of money the lender is lending the borrower
 - How long the loan is for – in years and months
 - When is the settlement date

Client Notes

Custodian details

- Whether the custodian is a company or individual
 - If the custodian is a company, the company name, ACN and address
 - If the custodian is an individual, their name and address
- Which jurisdiction's laws apply to the Custodian Trust document

Asset

- The type of asset the trustee(s) are acquiring for the SMSF through the Limited Recourse Borrowing arrangement.
- Asset's identifying details

Meeting

- Details of the meeting to establish the Limited Recourse Borrowing arrangement, including:
 - Who will attend the meeting to establish the trust
 - Who will chair the meeting
 - The venue, date and time that the meeting will be held

Additional Legal Services from Maddocks

- Would you like Maddocks to contact you regarding the additional legal advice required to use the Limited Recourse Borrowing package?

Printing and Binding

- For an additional \$49.50, do you want Cleardocs to print, bind and express courier deliver these documents to you?