

Constitution

of

ABC Limited

A Company Limited by Guarantee not having Share Capital

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Overview

This is the Constitution of ABC Limited.

The Company is a company limited by guarantee. The liability of its members is limited to the amount they have agreed to pay in the guarantee. The Company must always have at least one member and three directors.

The Constitution sets out the basis on which the Company is to be managed. Nothing in the Constitution is intended to derogate from the *Corporations Act*. That Act:

- imposes many obligations on the Company which are not reproduced in this Constitution;
and
- overrules anything in this Constitution to the extent that they are inconsistent.

This Constitution replaces the replaceable rules in the *Corporations Act*. Words used in the Constitution which have a meaning in the *Corporations Act* have the same meaning in this Constitution (unless expressly stated otherwise).

Table of contents

A	Company's name, Objects and powers	1
	Name of the Company	1
	Objects	1
	Powers	1
B	Members' liability and guarantee	1
	Liability of Members	1
	Guarantee by Members	1
C	How the Company's income and property are to be applied	1
	For the Company's objects	1
	No dividends etc. to Members.....	2
	Remuneration and expenses for Members allowed.....	2
	Payments to directors: restrictions, remuneration, expenses	2
	Loans and leases from Members.....	2
	Maintaining a gift fund	3
	Accounting procedures for the Gift Fund	3
	Winding up of Gift Fund	3
E	Fees imposed by the Company	3
	Setting fees	3
F	Membership	4
	Members	4
	Register of Members.....	4
	Eligibility for membership	4
	Types of membership.....	4
	Membership is not transferable.....	4
	Voting rights	4
	A Member's representative	5
	Applying and being admitted to Membership.....	5
	Resigning from Membership: and ongoing liability	6
	Expelling and disciplining a Member.....	6
	Removing an expelled Member's name from the Register.....	6
G	General Meetings: frequency and notice	7
	Annual General Meeting required	7
	Convening Extraordinary Meetings.....	7
	Notice of General Meetings.....	7
	Changing the notice procedure for General Meetings	7
	Failure to receive Notice	7
H	General Meetings: proceedings	8
	Use of technology in conferencing	8
	Business at the meeting.....	8
	Quorum required	8
	If no Quorum present	8

	Chair of the meeting	9
	Adjourning (and resuming) a meeting	9
	Auditor attending etc. meeting	9
I	General Meetings: voting	9
	Show of hands vote	9
	Evidence of resolution	10
	Poll vote	10
	Continuing with other business before a Poll	10
	Eligibility to be proxy	10
	Company receiving notice of proxy	10
	Form of proxy	11
	Proxy's voting instructions	11
	Proxy's authority	11
K	General Meeting: appointing an attorney	11
	Member appointing an attorney	11
	Directors appointing an attorney of the Company	12
L	General Meeting: voting by attorney or proxy	12
	Validity of vote after death or revocation	12
	Person who has appointed proxy or attorney may attend meetings	12
M	Directors	12
	Number and qualifications of Directors	12
	Length of appointment	12
	Election of Directors	13
	Officers on the Board	13
	Casual vacancies	13
	Disqualification of Directors	13
	First directors	14
N	Powers of the Board	14
	The board controls and directs the company	14
	Borrowing	14
	Investment	14
	Negotiable instruments	14
O	Proceedings of the Board	15
	General	15
	Use of technology in Board conferencing	15
	Notice of meeting	15
	Quorum	15
	Chair	15
	Voting	15
	Delegation by the Board	16
	Defects in appointment	16
P	Board minutes and circulated resolutions	16
	Making Board resolutions	16

	Minutes to be kept.....	16
	Circulated Resolution General	17
	Evidence of proceedings and resolutions	17
Q	Accounts	17
	Accounts to be kept.....	17
	Location and inspection of accounts	17
	Auditor	17
R	Indemnity	17
	Definition of Liability and Officer.....	17
	Indemnity of Officers	18
	Indemnity for Proceedings	18
S	Notices	18
T	Distribution of property on winding-up	19
U	Replaceable Rules displaced	19
V	Definitions and Interpretation	19
	Schedule 1	21
	Names and usual residential addresses of initial directors	21
	Guarantee	21
	Schedule 2	22
	Statement by persons who have consented to be members of the company	22
	Execution	23