



Self Managed Superannuation Fund

Conditions & declarations

- For the SMSF to be valid, one of the following must be the case:
 - each of the trustees (or directors of the trustee company) does not employ any of the other trustees (or directors of the trustee company), or
 - each of the trustees (or directors of the trustee company) who employs any of the others is also related to that person.
 - As the trustee is a company, then confirm which of the following declarations are the directors of the trustee able to make (they must make one of them):
 - "We are/ I am unaware, or have no reasonable grounds to suspect, that a person who is, or is acting as, a responsible officer of the trustee is a disqualified person as defined in section 120(1) of the Superannuation Industry (Supervision) Act 1993."
 - "We are/ I am aware, or have reasonable grounds to suspect, that a disqualified person is, or is acting as, a responsible officer of the Trustee. However, we/ I believe that person is eligible (under subsection 126B (1) of the Superannuation Industry (Supervision) Act 1993) to apply to the Regulator for a declaration waiving his or her status as a disqualified person and that the person will make an application under subsection 126B(3) within the allowed period."

To create a Self Managed Superannuation Fund document package, you need to provide the information listed to the left. Print this checklist out for convenience and gather the information before you start online.

Notes

Before you start

The first SMSF Deed always prompts you to confirm the following:

- the conditions of a SMSF according to the SIS Act.
 - the conditions of a single member SMSF funds according to the SIS Act.
 - whether this product is to replace a lost SMSF trust deed.
 - whether fund members can be non-Australian residents.

Notes

Fund information

- The name of the fund.
 - The name of the person or entity establishing the fund.
 - Whether the person or entity establishing the fund is an individual or a company that is not the corporate trustee of the fund.

Notes



- if the entity is a company then provide its ACN/ARBN.

The person's or entity's address.

If the person or entity is an employer of any member of the fund.

The jurisdiction laws that apply to the Trust Deed.

Notes

Member information

- The number of members the fund will have and their:
 - name,
 - date of birth,
 - place of birth,
 - occupation,
 - address, and
 - tax file number.
 - How the member would like their death benefit payment arrangements handled.
 - Who the member wishes to appoint as their beneficiary under the death benefit arrangement:
 - their relationship with the member.
 - the proportion of the death benefit they are to receive.
 - How the member wants the death benefit to be distributed in case the beneficiary dies before the member.
 - Whether the member's death benefit nomination binds the trustee.

Notes

Trustee information

- Whether the trustee is a company. If yes:
 - the number of directors the corporate trustee will have.
 - name of the trustee, ACN and address.
 - whether the trustee company will execute the deed by affixing its common seal.
 - whether the company establishing the Trust will execute the Trust deed by affixing its common seal.
 - Trustee meeting details to establish the trust including:
 - attendees of the meeting.
 - person who will chair the meeting.
 - the venue, date and time that the meeting will be held.
 - Trustee meeting details to establish the trust's investment strategy including:

Notes



- attendees of the meeting.
- person who will chair the meeting.
- the venue, date and time that the meeting will be held.

- Name of the organisation that will be the Fund accountant.
- Name of the organisation that will audit the Fund.
- Name and phone number of the contact for the clients to ring.

Notes

