

SMSF set up + register Corporate Trustee

To create a SMSF set up + register Corporate Trustee document package, you need to provide the information listed to the left. Print this checklist out for convenience and gather the information before you start online.

Conditions & declarations

- For the SMSF to be valid, one of the following must be the case:
 - each of the trustees (or directors of the trustee company) does not employ any of the other trustees (or directors of the trustee company), or
 - each of the trustees (or directors of the trustee company) who employs any of the others is also related to that person.
- As the trustee is a company, confirm which of the following declarations, are the directors of the trustee able to make (they must make one of them):
 - “We are/ I am unaware, or have no reasonable grounds to suspect, that a person who is, or is acting as, a responsible officer of the trustee is a disqualified person as defined in section 120(1) of the Superannuation Industry (Supervision) Act 1993.”
 - “We are/ I am aware, or have reasonable grounds to suspect, that a disqualified person is, or is acting as, a responsible officer of the Trustee. However, we/ I believe that person is eligible (under subsection 126B (1) of the Superannuation Industry (Supervision) Act 1993) to apply to the Regulator for a declaration waiving his or her status as a disqualified person and that the person will make an application under subsection 126B(3) within the allowed period.”

Notes

Fund information

- The name of the fund.
- The date the SMSF will be established.
- The name and address details of the employer or other person or entity establishing the SMSF.
- If the entity establishing the fund is a company, then provide the following:
 - the ACN or ABN.
 - whether this company will execute the trust deed by affixing its common seal or by authorised representative(s).
 - whether the company is an employer of any member.
- The jurisdiction’s laws applying to the trust deed (State or Territory).

Notes

Member information

- The number of members the fund will have.
- For each member please provide:
 - name, address, occupation, date of birth and tax file number.
- How the member would like their death benefit payment arrangements handled.
- Who the member wishes to appoint as their beneficiary under the death benefit arrangement:
 - their relationship with the member.
 - the proportion of the death benefit they are to receive.
- How the member wants the death benefit to be distributed in case the beneficiary dies before the member.
- Whether the member's death benefit nomination binds the trustee.

Notes

Trustee information

- The name of the trustee company.
- The company's registered office address and principal place of business.
- Whether the company occupies those premises.
- Whether the company's principal place of business in Australia is going to be the same as the company's registered office.
- Whether the company has a director who is not a member of the fund.
- Name and address of public officer.
- Name and address for each person consenting to be secretary.

Notes

Trustee shareholders

- Whether there is a director who is not a member of the fund but is a shareholder of the company.
- The number of people (non-directors) that are to be shareholders.
- The number of organisations that are to be shareholders.
- The number of jointly held shareholdings.

Notes
